Comprehensive change in Foreign Trade Policy

†2172. SHRI RAJIV PRATAP RUDY: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether it is a fact that Government is contemplating to make a comprehensive change in Foreign Trade Policy;

(b) if so, the details thereof;

(c) whether Government propose to introduce a new tax-structure for exporters; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA MADHAVRAO SCINDIA): (a) to (d) The Government has already released the new Foreign Trade Policy (FTP), 2009-14 on 27.8.2009, wherein, significant support has been provided for market diversification and for incentivizing exports. FTP, 2009-14 includes a mix of policy measures; including fiscal incentives, procedural rationalization, support for enhanced market access across the world and diversification of export markets. FTP, 2009-14 has been laid in Parliament and is also available in public domain on website *http://dgft.gov.in*. It is the endeavour of the Government to neutralize and rebate the taxes and duties on export products.

Impact of global recession

2173. SHRI MANOHAR JOSHI: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether Government has made any assessment about the effect of global economic recession;

(b) if so, the details thereof;

(c) the number of persons suffering due to loss of job as a result of global economic recession in the country; and

(d) the steps being taken by Government to resolve the problem of growing unemployment due to global economic recession?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA MADHAVRAO SCINDIA): (a) to (d) There has been decline in India's merchandise exports since October, 2008, which can be attributed significantly to shrinkage of demand in developed countries due to global economic slowdown India's merchandise exports from October, 2008 to October, 2009 are given in Statement (*See* below). As per the Quick Employment Surveys conducted by the Labour Bureau, the overall employment has

†Original notice of the question was received in Hindi.

declined by 1.31 lakh during April to June, 2009 over January to March, 2009. To counter the negative fall out of the global slowdown on the Indian economy, the Government/RBI responded by providing carefully designed and calibrated fiscal stimulus packages, including the announcements made in the Budget 2009-10 (as given in [*Refer* to Statement-II appended to the Answer to the Unstarred Question 2166 (a) to (c)] and in the Foreign Trade Policy (FTP) 2009-14, to provide support, particularly to employment intensive sectors. Details of FTP 2009-14, have been laid in Parliament and are available in website *http://dgft.gov.in*.

Statement

Merchandise Export figures for the period October '08 to October '09)

Month	2007-08* (US $ Billion)	2008-09** (US $ Billion)	Increase(+)/ Decrease(-)
October	14.675	14.131	-3.7
November	12.909	11.163	-13.5
December	14.625	13.368	-8.6
January	14.889	12.869	-13.6
February	15.221	11.941	-21.5
March	17.254	12.916	-25.1
	2008-09 (US $ Billion)**	**2009-10*** (US $ Billion)**	**Increase(+)/ Decrease(-)**
April	18.460	11.750	-36.3
May	18.687	11.418	-38.9
June	19.181	12.972	-32.4
July	19.030	13.623	-28.4
August	17.759	14.289	-19.5
September	15.789	13.608	-13.8
October	14.131	13.193	-6.6

(Source: DGCI&S)

* 2008-09 data includes exports from SEZ, whereas 2007-08 data does not include exports from majority of SEZs.

** Revised Estimate.

*** Quick Estimates. The figures are provisional and subject to change.